

DBS/POSB iBanking Funds Transfer (Step-By-Step Guide)

1. Login to DBS/POSB iBanking: <https://internet-banking.dbs.com.sg/IB/Welcome>
2. Upon logging in, click on “Funds Transfer” (#1) >> “Funds Transfer: Manage Payee List & Settings” (#2) >> “Add New DBS/POSB Payee” (#3) (on the left side panel of the screen)

The screenshot displays the iBanking interface. On the left, a navigation menu is visible with the following items: IB Homepage, Your DBS, Logout, Register New iB Secure Device, Account Information, Funds Transfer (selected), Funds Transfer To My A/C, Funds Transfer To Other DBS/POSB A/C, Funds Transfer To Other Bank, Funds Transfer: Manage Payee List & Settings (selected), Standing instruction: Manage Instructions & Settings, Funds Transfer (Overseas)^{New}, and Payments. The main content area is titled 'Funds Transfer: Manage Payee List & Settings' and shows the date and time '03 Mar 2014 05:04 PM Singapore'. Below this, a message states: 'This service allows you to add, delete payee and manage your Funds Transfer settings.' A 'List of Services' table is displayed with the following items: Add New DBS/POSB Payee (highlighted), Delete DBS/POSB Payee, Add New Other Bank Payee, Delete Other Bank Payee, Make OTP Application, Change Funds Transfer Limit, Deactivate Funds Transfer, and View/Delete Postdated Funds Transfer.

3. **My Initials:** <Key In> YOUR COMPANY NAME (#4)
Payee Account Number: <Key In> 0209010570 (#5)
Name of Payee: <Key In> T8 PTE LTD (#6)

IB Homepage
Your DBS
Logout

Register New iB
Secure Device
Account Information
Funds Transfer
Funds Transfer To My A/C
Funds Transfer To Other DBS/POSB A/C
Funds Transfer To Other Bank
Funds Transfer: Manage Payee List & Settings
Standing Instruction: Manage Instructions & Settings
Funds Transfer (Overseas)^{New}
Payments
Investment & Trading
Account Opening & Placements

Add New DBS/POSB Payee
03 Mar 2014 05:06 PM Singapore

Print Help

1 Add Payee 2 Confirm Payee 3 Complete

To add a new payee to your personal payee list for Funds Transfer to Other DBS/POSB Account, please provide the following information.

Account Information

Account Name	
My Initials (For display on payee's bank statement)	YOUR-COMPANY (Maximum 12 characters) #4
Daily Transfer Limit	S\$100,000.00 (click here to change limit)

New Payee Information

Payee Account Number	0209010570 (Please omit dashes. For MCSA, enter S-XXXXXX-X.) #5
Name of Payee	T8 PTE LTD (Maximum 20 characters) #6

Submit #7 Clear Cancel

4. Click '**Submit**' button (#7)

5. You will receive an SMS from DBS with your password for the One Time Password (OTP) authorization. Press "Sign 1" on your dongle, key in the OTP, Press "Sign 1" again for a 6-Digit PIN. On the screen, enter the 6-digit PIN (#8).

Add New DBS/POSB Payee Print Help

03 Mar 2014 05:09 PM Singapore

1 Add Payee 2 Confirm Payee 3 Complete

You have requested to add the following payee to your personal payee list.

Please ensure that the details below are correct and click on "Confirm" to complete the transaction.

New Payee Information - Confirmation

My Initials (for display in payee's statement)	YOUR NAME
Account Type	DBS Current Account
Account Number	020-901057-0
Name of Payee	T8 PTE LTD

Please enter the iB Secure PIN from the iB Secure Device to complete this transaction.

If you need to delete, please press Del Tell me more

- 1 Press and hold until you see a dash on the screen.
- 2 Enter the 6-digit codes sent to your registered mobile phone (More Details)
- 3 Press again and your 6-digit iB Secure PIN will be generated.
- 4 Enter the 6-digit iB Secure PIN.

6. Click "Confirm". (#9)

7. Return to the side menu, click “Funds Transfer” >> “Funds Transfer To Other DBS/POSB A/C” (#**Click HERE to Transfer Funds**)

IB Homepage

Your DBS

Logout

- ▣ Register New iB Secure Device
- ▣ Account Information
- ▣ Funds Transfer
 - Funds Transfer To M A/C
 - Funds Transfer To Other DBS/POSE A/C
 - Funds Transfer To Other Bank
 - Funds Transfer: Manage Payee List & Settings
 - Standing Instruction: Manage Instructions & Settings
- ▣ Funds Transfer (Overseas)^{New}
- ▣ Payments
- ▣ Investment & Trading
- ▣ Account Opening & Placements
- ▣ Credit & Debit/ATM Card
- ▣ eStatement^{New}
- ▣ My Preferences

Add New DBS/POSB Payee

03 Mar 2014 05:35 PM Singapore

① Add Payee
② Confirm Payee
③ Complete

Your new payee has been added successfully. You may now proceed with your Funds Transfer. You may wish to print out a copy of this confirmation for reference.

Click HERE to transfer funds	
Account Type	DBS Current Account
Account Number	020-901057-0
Name of Payee	T8 PTE LTD
Transaction Reference	12215248035

What's Next ?

- Transfer to DBS/POSB A/C Now
- Add DBS/POSB Payee
- Add Other Bank Payee
- Update Alerts

8. Fill up the form with the necessary information (#1/#2/#3).

IB Homepage
Your DBS
Logout

03 Mar 2014 05:36 PM Singapore

New: We have enhanced this page to display the currency of your account.

Funds Transfer Limit
(applies to both immediate and future transfers done at Internet Banking on the same day)

Authorised Daily Limit	SS100,000.00 (click here to change limit)
Remaining Daily Limit	SS100,000.00

From Account and Currency: POSB Current Account 717-73717-1 **1** SGD - Singapore Dollar

To Account and Currency: DBS Current Account 020-901057-0 T8 PTE LTD **2** SGD - Singapore Dollar

Transfer Currency and Amount: SGD - Singapore Dollar **3** 1000

Transfer Type:

Immediate Transfer

Future Transfer (for SGD only). Please select date of transfer:
(You may specify a date for up to 30 days in advance.)

04 / 03 / 2014
(dd / mm / yyyy)

Note:

- For your added security, you will be required to input DBS iB Secure PIN to complete this transaction.
- Funds Transfer from Credit Card will be treated as a Cash Advance transaction. Cash Advance Fee and Interest shall apply.
- If you wish to make a payment to your Cashline account, please use the 'Bill Payment' option under 'Payment Services'.
- Transactions which involve foreign currency can only be performed from 9am - 7pm (SG local time), Monday to Friday except Public Holidays.
- Funds Transfer requests between Wealth Investment and Retail Banking accounts submitted during the following duration will be processed on the next working day.
 - Monday to Friday (1900hrs - 0900hrs).
 - Saturday, Sunday and Public Holidays (Whole Day)

4 Submit Clear Cancel

9. Click "Submit" (#4).

Funds Transfer to Other DBS/POSB A/C
03 Mar 2014 05:38 PM Singapore

Please ensure that the details below are correct and click on "Confirm" to complete this transaction.

From Account	POSB Current Account 717-73717-1
To Account	DBS Current Account 020-901057-0 T8 PTE LTD
Transfer Currency and Amount	S\$1,000.00

Confirm Cancel

10. Click "**Confirm**". (#5)
11. Upon successful transfer, send us the following info for your account to be credited (*omission of any info may cause a delay in the verification process*) :
 - My Initials** (as in the above iBanking Transaction)
 - \$ xxxx** (amount transferred)
 - AgentID** (sgtopup.com account to be credited)
12. Congratulations!! You have completed your payment!! We will then proceed with the processing of your orders and will update you with any further updates.